



Ford Invests US\$900 Million to Modernize Thailand Manufacturing for Next-Gen Ranger and Everest; Adds 1250 New Jobs

- Largest single investment in Ford's 25-year history in Thailand supports production of the next-gen Ranger pickup and Everest SUV for customers in Thailand and around the globe
- Bolsters Thailand's role as a global export production base for the company and even stronger contributor to the Ford+ plan for growth and value creation
- Advanced technologies and new systems modernize Ford's two Thailand plants and local suppliers, further enhancing quality, flexibility, and responsiveness to customer demand
- Ford adds 1,250 new jobs and a second shift at FTM, bringing its total workforce in Thailand to more than 9,000 employees
- Includes more than \$400 million (THB 13 billion) invested in the supply chain network to provide opportunities for local supply chain partners and indirectly create over 250 new jobs

BANGKOK, 8 December 2021 – Ford Motor Company today showcased the modernization of its Thailand manufacturing operations with a US\$900 million (THB 28 billion) investment in new technologies and systems, the company's largest-ever single investment in Thailand. Part of the Ford+ plan for growth and value creation, the investment supports production of the next-gen Ranger pickup truck and Everest SUV.

The investment – Ford's largest single outlay in Thailand - brings Ford's cumulative investments in the country to more than \$3.4 billion (THB 100 billion) over 25 years. The modernization program bolsters Thailand's role as a global production and export base for Ford, through its wholly-owned Ford Thailand Manufacturing (FTM) and joint-venture AutoAlliance Thailand (AAT) truck plant.

"This is an important milestone to build on our quarter-century of commitment to producing vehicles Thailand, enabling us to further modernize and upgrade our local operations, and support production for the exciting upcoming launch of the next-gen Ranger, one of Ford's highest volume and most successful vehicles anywhere in the world, and the next-gen Everest SUV," said Yukontorn 'Vickie' Wisadkosin, president, Ford ASEAN and Asia Pacific Distributors Markets.

Driving a promising future

The investment underscores Ford's ongoing commitment to deliver world-class quality vehicles to customers in Thailand and around the world, while driving opportunities for local industry growth.



The addition of a second shift at FTM adds up to 1,250 incremental jobs, increasing Ford's local workforce to more than 9,000 employees.

Ford also provided opportunities for its local supply chain partners with more than \$400 million (THB 13 billion) invested in the supply chain network to localize and enhance the quality of vehicle parts and design related tools, creating approximately 250 incremental jobs.

Modernizing everywhere

The overall investment brings Ford's manufacturing facilities in Thailand in line with the latest global efficiency, flexibility, and quality processes, through extensive upgrades and new state-of-the-art manufacturing technologies and accompanying training for Ford employees and suppliers.

"This investment is a key enabler to help us deliver Ford+, our company strategy to help us deliver must-have, world-class quality vehicles that our customers love," said Andrea Cavallaro, operations director, International Markets Group and South America.

The company is almost doubling the number of robots at both FTM and AAT, with the addition of 356 state-of-the-art robots at the body shop and paint shop. This brings the level of automation at the body shop at FTM and AAT from 34 percent to 80 percent and 69 percent, respectively. Ford's manufacturing workforce will work seamlessly with high-tech equipment and tools to enhance manufacturing efficiency and quality and continue to improve overall customer satisfaction.

As part of the investment, Ford is the first auto manufacturer to implement ScanBox technology in Southeast Asia. This latest surface scan capability improves the time used to accurately measure the whole vehicle by five times during the assembly process, helping Ford to increase efficiency in problem solving for better quality control.

Ford also has increased its production capability for multi-variant truck production in FTM. By increasing model flexibility, the plant can produce multiple cab styles – single cab, open cab and double cab – on the same production line. This allows more flexibility in planning and scheduling so the plant can react more quickly to customer demand and reduce customer waiting time for a new vehicle.

In addition, FTM and AAT are making significant efforts to support environmentally friendly initiatives, including using renewable energy, reducing CO2 emissions, and practicing zero waste to landfill.

"It is fundamental to our company values that we continue to lead the way in reducing the impact our plants have on the environment. We are committed to long-term sustainability and delivering environmental initiatives that are good for people, good for the planet, and good for Ford," added Cavallaro.

Creating must-have products and services



Ranger and Everest are Ford's most successful vehicles in Thailand, and the company continues to improve its offering with the recently revealed Thai-built next-gen Ranger. Built at both FTM and AAT, and due to be launched in mid-2022, the next-gen Ranger – the smartest, most versatile and capable Ranger yet – will benefit from the advanced technologies and modernized systems in place.

Exporting vehicles is a significant part of Ford Thailand's manufacturing business, with Ford Ranger sold in over 180 markets around the world, as well as holding the title of the best-selling truck in a number of countries across Asia Pacific. AAT will also be the lead production hub for the upcoming next-gen Everest SUV, utilizing the extensive upgrades on offer.

"We are proud of our 25 years of heritage in Thailand, and as we look ahead to the next 25, we remain relentlessly focused on delighting our customers with products and services they love," Wisadkosin said. "Today's investment announcement is a key part of Ford's exciting journey in Thailand. We are all so pumped about producing the next-gen Ranger and Everest, as well as continuing to revolutionize the market every time we launch new products and service."

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About Ford Motor Company

Ford Motor Company (NYSE: F) is a global company based in Dearborn, Michigan, that is committed to helping build a better world, where every person is free to move and pursue their dreams. The company's Ford+ plan for growth and value creation combines existing strengths, new capabilities and always-on relationships with customers to enrich experiences for and deepen the loyalty of those customers. Ford designs, manufactures, markets and services a full line of connected, increasingly electrified passenger and commercial vehicles: Ford trucks, utility vehicles, vans and cars, and Lincoln luxury vehicles. The company is pursuing leadership positions in electrification, connected vehicle services and mobility solutions, including self-driving technology, and provides financial services through Ford Motor Credit Company. Ford employs about 184,000 people worldwide. More information about the company, its products and Ford Motor Credit Company is available at corporate.ford.com.

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